

Press release 20 May 2008

ITAB Shop Concept has signed an agreement to acquire the operations of Scangineers BV in the Netherlands. Scangineers develops and produces self-checkout systems for retail shops.

ITAB Shop Concept, registered in Jönköping and listed on the Stockholm Stock Exchange's First North market, has through its subsidiary agreed to acquire the operations of Scangineers BV in Netherlands.

ITAB is one of Europe's largest suppliers of traditional checkouts, and is a market leader in product functionality and ergonomics. Trends show that more and more shops are equipping themselves with some form of self-checkout system. For a number of years, ITAB has participated in the development of this type of system, e.g. in cooperation with Scangineers.

Scangineers product program is firmly established in Europe with about 300 installed systems. They develop and produce advanced, self-checkout systems that use scanning, and visual technology. Scangineers is located in Amersfoort in the Netherlands.

In the field of checkouts, methods have developed making it possible for customers to carry out the entire checkout process themselves – from scanning to payment. The software that has been developed for systems by Scangineers is both distinctive and unique. It is an independent system, and can be used together with all current checkout systems.

The self-checkout system makes it possible for one shop assistant to serve up to eight self-checkouts. It is also equipped with a weight control to ensure correct payment, and minimises the risk of waste. Valuable shop space is made available, and the system facilitates a quicker customer flow when paying – something that is favourable to both customers and shops.

ITAB supplies complete shop interiors to convenience and specialized trade market segments. Operations include project management, design, development, manufacturing and sales. The concept range includes shop interiors, primarily in wood and metal, as well as checkouts and entry systems and also our in-house products. The company group has about 1,700 employees.

ITAB Shop Concept's certified advisor is Remium AB.

For further information contact:

ITAB Shop Concept AB
VD/CEO Ulf Rostedt
Telephone: +46 36 31 73 00
Cellphone: +46 706 948 82

vVD/dCEO Mikael Gustavsson
Telephone: +46 36 31 73 00
Cellphone: +46 705 162866

Box 9054, SE-550 09 JÖNKÖPING
Telephone: +46 (0)36 31 73 00
info@itab.se, www.itab.se